

TONG HERR RESOURCES BERHAD
 [Company No. 199701016642 (432139-W)]
 (Incorporated in Malaysia)

Summary of Key Matters Discussed at the Twenty-Third Annual General Meeting (“23rd AGM”) of Tong Herr Resources Berhad (“THRB” or “the Company”) held at No. 2515 Tingkat Perusahaan 4A, Perai Free Trade Zone, 13600 Perai, Penang on Thursday, June 25, 2020 at 10.00 a.m.

All resolutions tabled at the 23rd AGM were passed by members as follows: -

Ordinary Resolution No. 1	Approval of the payment of a Final Single Tier Dividend of 10 sen per share for the year ended 31 December 2019
Ordinary Resolution No. 2	Re-election of Mr. Tsai Yi Ting as Director of the Company in accordance with Article 95(1) of the Constitution of the Company
Ordinary Resolution No. 3	Re-election of Mr. Tsai, Hung-Chuan as Director of the Company in accordance with Article 95(1) of the Constitution of the Company
Ordinary Resolution No. 4	Re-election of Ms. Tsai Pei Chen as Director of the Company in accordance with Article 95(1) of the Constitution of the Company
Ordinary Resolution No. 5	Appointment of Messrs. Crowe Malaysia PLT as Auditors of the Company
Ordinary Resolution No. 6	Approval of Directors’ Fees and Benefits of RM150,000.00 from this AGM up to the date of the next AGM and payment of such fees and benefits to the Directors of the Company
Ordinary Resolution No. 7	Authority to allot and issue shares pursuant to section 76 of the Companies Act 2016
Ordinary Resolution No. 8	Renewal of Authority to Purchase its own Shares
Ordinary Resolution No. 9	Approval for Renewal of Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature
Ordinary Resolution No. 10	Approval for New Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature
Ordinary Resolution No. 11	Approval for Encik Megat Abdul Munir to continue to act as Independent Non-Executive Director of the Company
Ordinary Resolution No. 12	Approval for Encik Fazrin Azwar Bin Dato’ Hj. Md. Nor to continue to act as Independent Non-Executive Director of the Company
Ordinary Resolution No. 13	Approval for Mr. Teh Eng Hin to continue to act as Independent Non-Executive Director of the Company

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions were voted by poll.

All Board Members were present at the 23rd AGM except Mr. Tsai, Hung-Chuan, Mr. Teh Eng Hin and Ms. Tsai, Chia-Yen.

Key Matters raised by Members

Members/Proxies raised the following key matters which were duly answered by the Board of the Directors:

(a) **Business Environment**

Mr. Chan Wai San (Mr. Chan) sought clarification from the Board on the reason of increase in revenue as recorded in the financial results of Quarter 1 2020 and whether it was due to regular orders.

In reply, the Chairman explained that the high revenue contribution was from regular orders.

Mr. Chan then raised his concern on whether the delivery chain was affected by the current Covid-19 pandemic. The Chairman replied that there was a slight impact at the beginning of the pandemic especially with suppliers from China. Moreover, the Company could source from other suppliers ie. Taiwan and Korea.

(b) **US-China Trade War**

With reference to Trade War which started in year 2019. Mr. Chan sought clarification from the Board on whether the selling price was impacted. The Chairman updated that the selling price was stable and the overall revenue increase was not due to the selling price.

(c) **3rd Factory in Thailand**

Mr. Chan enquired whether the 3rd factory in Thailand has started operations as earlier planned. The Chairman informed that with the current situation, the operation of the factory might be delayed and further market assessment would be carried out first before commencement of operations.