

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Quarter Ended 31-Dec-24 RM'000	(Unaudited) Quarter Ended 31-Dec-23 RM'000	(Unaudited) Quarter Ended 31-Dec-24 RM'000	(Audited) Quarter Ended 31-Dec-23 RM'000
Revenue	140,051	122,060	541,666	598,033
Cost of goods sold	(130,447)	(118,571)	(506,713)	(566,370)
Gross Profit	<u>9,604</u>	<u>3,489</u>	<u>34,953</u>	<u>31,663</u>
Other income	1,183	1,630	5,726	10,690
Distribution costs	(4,770)	(4,036)	(13,756)	(10,837)
Administrative and general expenses	735	(3,036)	(15,370)	(14,832)
Finance costs	(254)	(227)	(889)	(1,097)
Impairment gains/(losses) on financial assets	65	(81)	65	(81)
Loss on derecognition of financial assets measured at amortised cost	(21)	0	(21)	0
Profit/(Loss) Before Tax	<u>6,542</u>	<u>(2,261)</u>	<u>10,708</u>	<u>15,506</u>
Tax expense	734	(876)	(2,924)	(5,718)
Profit/(Loss) For The Period	<u>7,276</u>	<u>(3,137)</u>	<u>7,784</u>	<u>9,788</u>
Other comprehensive income:				
- Currency translation differences for foreign operations	5,364	12,140	(7,726)	15,370
Comprehensive income for the period	<u>12,640</u>	<u>9,003</u>	<u>58</u>	<u>25,158</u>
(Loss)/Profit for the period attributable to:				
Owners of the Company	(3,116)	(3,865)	1,764	6,422
Non-controlling interests	2,565	728	6,020	3,366
	<u>(551)</u>	<u>(3,137)</u>	<u>7,784</u>	<u>9,788</u>
Comprehensive income for the period attributable to:				
Owners of the Company	1,672	8,275	(5,962)	21,792
Non-controlling interests	2,564	728	6,020	3,366
	<u>12,640</u>	<u>9,003</u>	<u>58</u>	<u>25,158</u>
Earnings per share:				
Basic, for profit for the period (sen)	<u>(2.03)</u>	<u>(2.52)</u>	<u>1.15</u>	<u>4.18</u>
Diluted, for profit for the period (sen)	<u>(2.03)</u>	<u>(2.52)</u>	<u>1.15</u>	<u>4.18</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	(Unaudited) 31 December 2024 RM'000	(Audited) 31 December 2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	122,067	128,564
Right-of-use assets	16,811	16,915
Other investment	1,532	2,788
Deferred tax assets	514	318
	<u>140,924</u>	<u>148,585</u>
Current assets		
Inventories	327,824	335,317
Receivables	55,055	48,471
Derivatives	472	0
Prepayments	28,238	3,557
Current tax assets	2,256	1,024
Cash and cash equivalents	129,797	127,732
	<u>543,642</u>	<u>516,101</u>
TOTAL ASSETS	684,566	664,686
 EQUITY AND LIABILITIES		
Share capital	185,930	185,930
Treasury shares	(8,190)	(8,190)
Statutory reserve	10,129	10,129
Currency translation reserve	39,984	47,710
Retained profits	308,902	318,652
Equity attributable to owners of the Company	<u>536,755</u>	<u>554,231</u>
Non-controlling interests	<u>55,652</u>	<u>54,772</u>
Total equity	592,407	609,003
Non-current liabilities		
Deferred tax liabilities	3,121	4,184
Lease liabilities	538	53
Retirement benefits	1,515	1,363
	<u>5,174</u>	<u>5,600</u>
Current Liabilities		
Derivatives	0	230
Payables	43,772	28,586
Loans and borrowings	41,177	19,807
Lease liabilities	112	129
Contract liabilities	882	851
Current tax liabilities	1,042	480
	<u>86,985</u>	<u>50,083</u>
TOTAL LIABILITIES	<u>92,159</u>	<u>55,683</u>
TOTAL EQUITY AND LIABILITIES	684,566	664,686
 Net assets per share attributable to owners of the Company (sen)	350	361

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024
(Financial Year Ending 31 December 2024)

	Non-distributable			Distributable*				
	Share Capital (RM'000)	Treasury Shares (RM'000)	Statutory Reserve (RM'000)	Currency Translation Reserves (RM'000)	Retained profits (RM'000)	Equity attributable to owners of the Company (RM'000)	Non-controlling interests (RM'000)	Total Equity (RM'000)
At 1 January 2024	185,930	(8,190)	10,129	47,710	318,652	554,231	54,772	609,003
Currency translation differences for foreign operation	0	0	0	(7,726)	0	(7,726)	0	(7,726)
Profit for the financial year	0	0	0	-	1,764	1,764	6,020	7,784
Comprehensive income for the financial year	0	0	0	(7,726)	1,764	(5,962)	6,020	58
Dividends paid:-								
- Owners of the Company	0	0	0	0	(11,514)	(11,514)	0	(11,514)
- Non-controlling interests	0	0	0	0	0	0	(5,140)	(5,140)
At 31 December 2024	<u>185,930</u>	<u>(8,190)</u>	<u>10,129</u>	<u>39,984</u>	<u>308,902</u>	<u>536,755</u>	<u>55,652</u>	<u>592,407</u>
At 1 January 2023	185,930	(8,190)	10,129	32,340	342,934	563,143	53,956	617,099
Currency translation differences for foreign operation	0	0	0	15,370	0	15,370	0	15,370
Profit for the financial year	0	0	0	0	6,422	6,422	3,366	9,788
Total comprehensive income	0	0	0	15,370	6,422	21,792	3,366	25,158
Dividends paid:-								
- Owners of the Company	0	0	0	0	(30,704)	(30,704)	0	(30,704)
- Non-controlling interests	0	0	0	0	0	0	(2,550)	(2,550)
At 31 December 2023	<u>185,930</u>	<u>(8,190)</u>	<u>10,129</u>	<u>47,710</u>	<u>318,652</u>	<u>554,231</u>	<u>54,772</u>	<u>609,003</u>

(The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024
(Financial Year Ending 31 December 2024)

	(Unaudited) Quarter Ended 31-Dec-24 RM'000	(Audited) Quarter Ended 31-Dec-23 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,708	15,506
Adjustments for:-		
Non-cash items	12,299	15,238
Non-operating items	(933)	209
	22,074	30,953
Changes in working capitals	(8,287)	47,554
	13,787	78,507
Cash generated from operations		
Tax paid	(4,514)	(16,057)
Tax refunded	0	1,436
Interest and fund distributions received	3,608	3,065
Net cash generated from operating activities	12,881	66,951
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipments	(9,245)	(12,842)
Proceeds from disposal of property, plant and equipments	564	0
Net cash used in investing activities	(8,681)	(12,842)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to owners of the Company	(11,514)	(30,704)
Dividends paid to non-controlling interests	(5,140)	(2,550)
Interest paid	(844)	(1,101)
Net decrease in short-terms loans and borrowings	20,984	(19,720)
Payment of lease liabilities	(129)	(219)
Net cash from/(used in) financing activities	3,357	(54,294)
Currency translation differences	(5,492)	9,790
Net increase in cash and cash equivalents	2,065	9,605
Cash and cash equivalents brought forward	127,732	118,127
Cash and cash equivalents carried forward	129,797	127,732

Cash and cash equivalents at end of financial period comprise the following:

	As at 31-Dec-24 RM'000	As at 31-Dec-23 RM'000
Cash and bank balances	53,115	35,415
Short-term fund - at fair value	76,682	92,317
	129,797	127,732

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)