

TONG HERR RESOURCES BERHAD

Type : Announcement

Subject: TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS

Description: TONG HERR RESOURCES BERHAD (“THR or the Company”) - DISPOSAL OF SHARES IN HAN TEC PRECISION INDUSTRY CO., LTD. BY TONG HEER ALUMINIUM INDUSTRIES SDN. BHD.

1. INTRODUCTION

The Board of Directors of THR wishes to announce that Tong Heer Aluminium Industries Sdn. Bhd. (“THA”), a 51% owned subsidiary of THR, had on 27 May 2025 disposed a total of 2,200,000 shares representing 8.08% of the total issued and paid up share capital of Han Tec Precision Industry Co., Ltd. (Registration No. 54921572) (“HTPI”) to Jion Feng International Co. Ltd. (Registration No. 16454554) (“JFI”) for a total cash consideration of NTD1,540,000 only [“Disposal”].

In consequence thereof, THA will not hold any equity interest in HTPI.

2. INFORMATION ON JFI

JFI was incorporated on 6 May 1998 in Taiwan as a private limited company with its registered address at No. 6-1, Ln. 48, Shennong Rd., Niasong Dist., Kaohsiung City 833161, Taiwan (R.O.C.). The current authorised, issued and paid up share capital of JFI is NTD349,500,000 comprising 349,500 shares.

The principal activities of JFI are construction industry, sales of building materials, installation of fire safety equipment, international trading and power supply industry.

Ms. Wu, Pi-Chen, Ms. Hsieh Chen, Yu-Mei, Ms. Hsieh, Pi-Shuang and Mr. Hsieh, Chin-Long are the Directors of JFI.

Ms. Wu, Pi-Chen holding direct shareholding of 109,313 shares and Mr. Hsieh, Chin-Long holding direct shareholding of 66,581 shares in JFI.

The substantial shareholder of JFI is Ms. Wu, Pi-Chen who holding 109,313 (31.28%) shares in JFI.

3. DATE AND ORIGINAL COST OF INVESTMENT BY THA IN HTPI

With reference to the announcement made on 23 November 2017, THA had on 6 November 2017 acquired 6,000,000 shares of NTD10.00 per share in HTPI at a total consideration of NTD60,000,000 only.

4. BASIS OF AND JUSTIFICATION FOR THE CONSIDERATION

The cash consideration for the Disposal was arrived at after taking into consideration the prevailing market prices of the HTPI Shares at the time of the Disposal.

5. LIABILITIES TO BE ASSUMED

There were no liabilities would be assumed by THA and THR arising from the Disposal.

6. RATIONALE FOR THE DISPOSAL

The Board of THR is of the opinion that the Disposal is in the best interest of the Group.

7. UTILISATION OF PROCEEDS

The cash proceeds from the Disposal will be utilised as working capital of THA.

8. RISK OF THE TRANSACTION

No effect/risk has been anticipated for the Disposal.

9. FINANCIAL EFFECTS

The Disposal will not have any material effect on the net assets per share, earnings per share and gearing of THR for the financial year ending 31 December 2025.

The Disposal also has no effect on the share capital and substantial shareholders' shareholding of THR.

10. APPROVALS REQUIRED

The Disposal is not subject to the approval of the shareholders of THR or any other relevant authorities.

11. DIRECTORS' AND/OR MAJOR SHAREHOLDERS' INTERESTS

None of the directors and/or major shareholders of THR or persons connected to them have any interest, direct or indirect, in the Disposal.

12. DIRECTORS' STATEMENT

Having considered all aspects of the Disposal, the Board is of the opinion that the Disposal is in the best interest of THR.

13. TIMEFRAME FOR COMPLETION

The Disposal has been completed on 25 June 2025.

14. HIGHEST PERCENTAGE RATIO APPLICABLE TO THE DISPOSAL

The highest percentage ratio applicable to the Disposal under Paragraph 10.02(g) of Chapter 10 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad is 0.04%

This announcement is dated 26 June 2025.