

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025
(Financial Year Ending 31 December 2025)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Quarter Ended 31-Mar-25 RM'000	(Unaudited) Quarter Ended 31-Mar-24 RM'000	(Unaudited) Quarter Ended 31-Mar-25 RM'000	(Audited) Quarter Ended 31-Mar-24 RM'000
Revenue	153,750	130,845	153,750	130,845
Cost of goods sold	(141,805)	(122,819)	(141,805)	(122,819)
Gross Profit	11,945	8,026	11,945	8,026
Other income	2,855	4,656	2,855	4,656
Distribution costs	(1,860)	(2,635)	(1,860)	(2,635)
Administrative and general expenses	(4,609)	(3,832)	(4,609)	(3,832)
Finance costs	(458)	(218)	(458)	(218)
Profit Before Tax	7,873	5,997	7,873	5,997
Tax expense	(918)	(1,492)	(918)	(1,492)
Profit For The Period	6,955	4,505	6,955	4,505
Other comprehensive income:				
- Currency translation differences for foreign operations	(623)	(9,439)	(623)	(9,439)
Comprehensive income for the period	6,332	(4,934)	6,332	(4,934)
Profit for the period attributable to:				
Owners of the Company	6,007	2,840	6,007	2,840
Non-controlling interests	948	1,665	948	1,665
	6,955	4,505	6,955	4,505
Comprehensive income for the period attributable to:				
Owners of the Company	5,383	(6,599)	5,383	(6,599)
Non-controlling interests	949	1,665	949	1,665
	6,332	(4,934)	6,332	(4,934)
Earnings per share:				
Basic, for profit for the period (sen)	3.91	1.85	3.91	1.85
Diluted, for profit for the period (sen)	3.91	1.85	3.91	1.85

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025
(Financial Year Ending 31 December 2025)

	(Unaudited) 31 March 2025 RM'000	(Audited) 31 December 2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	125,392	122,067
Right-of-use assets	16,635	16,811
Other investment	1,532	1,532
Deferred tax assets	514	514
	<u>144,073</u>	<u>140,924</u>
Current assets		
Inventories	337,031	327,612
Receivables	58,588	55,055
Derivatives	0	472
Prepayments	22,454	28,238
Current tax assets	2,081	2,256
Cash and cash equivalents	126,085	129,797
	<u>546,239</u>	<u>543,430</u>
TOTAL ASSETS	<u>690,312</u>	<u>684,354</u>
EQUITY AND LIABILITIES		
Share capital	185,930	185,930
Treasury shares	(8,190)	(8,190)
Statutory reserve	10,129	10,129
Currency translation reserve	39,361	39,984
Retained profits	314,827	308,820
Equity attributable to owners of the Company	<u>542,057</u>	<u>536,673</u>
Non-controlling interests	<u>56,522</u>	<u>55,573</u>
Total equity	<u>598,579</u>	<u>592,246</u>
Non-current liabilities		
Deferred tax liabilities	3,122	3,121
Lease liabilities	510	538
Retirement benefits	1,562	1,515
	<u>5,194</u>	<u>5,174</u>
Current Liabilities		
Derivatives	330	0
Payables	18,369	42,650
Loans and borrowings	65,785	41,177
Lease liabilities	113	112
Contract liabilities	1,476	2,004
Current tax liabilities	466	991
	<u>86,539</u>	<u>86,934</u>
TOTAL LIABILITIES	<u>91,733</u>	<u>92,108</u>
TOTAL EQUITY AND LIABILITIES	<u>690,312</u>	<u>684,354</u>
Net assets per share attributable to owners of the Company (sen)	<u>353</u>	<u>350</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025
(Financial Year Ending 31 December 2025)

	Non-distributable			Distributable*				
	Share Capital	Treasury Shares	Statutory Reserve	Currency Translation Reserves	Retained profits	Equity attributable to owners of the Company	Non-controlling interests	Total Equity
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 January 2025	185,930	(8,190)	10,129	39,984	308,820	536,673	55,573	592,246
Currency translation differences for foreign operation	0	0	0	(623)	0	(623)	0	(623)
Profit for the financial year	0	0	0	-	6,007	6,007	949	6,956
Comprehensive income for the financial year	0	0	0	(623)	6,007	5,384	949	6,333
At 31 March 2025	185,930	(8,190)	10,129	39,361	314,827	542,057	56,522	598,579
At 1 January 2024	185,930	(8,190)	10,129	47,710	318,652	554,231	54,772	609,003
Currency translation differences for foreign operation	0	0	0	(9,439)	0	(9,439)	0	(9,439)
Profit for the financial year	0	0	0	0	2,840	2,840	1,665	4,505
Total comprehensive income	0	0	0	(9,439)	2,840	(6,599)	1,665	(4,934)
At 31 March 2024	185,930	(8,190)	10,129	38,271	321,492	547,632	56,437	604,069

(The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

TONG HERR RESOURCES BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025
(Financial Year Ending 31 December 2025)

	(Unaudited) Quarter Ended 31-Mar-25 RM'000	(Unaudited) Quarter Ended 31-Mar-24 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,873	5,997
Adjustments for:-		
Non-cash items	3,861	537
Non-operating items	394	(168)
	12,128	6,366
Changes in working capitals	(31,699)	8,709
Cash (used in)/generated from operations	(19,571)	15,075
Tax paid	(1,265)	(1,007)
Net cash (used in)/generated from operating activities	(20,836)	14,068
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipments	(7,130)	(3,288)
Interest received	64	386
Net cash used in investing activities	(7,066)	(2,902)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(457)	(218)
Net increase/(decrease) in short-terms loans and borrowings	24,910	(3,692)
Payment of lease liabilities	(107)	(32)
Net cash from/(used in) financing activities	24,346	(3,942)
Currency translation differences	(156)	(6,344)
Net (decrease)/increase in cash and cash equivalents	(3,712)	880
Cash and cash equivalents brought forward	129,797	127,732
Cash and cash equivalents carried forward	126,085	128,612

Cash and cash equivalents at end of financial period comprise the following:

	As at 31-Mar-25 RM'000	As at 31-Mar-24 RM'000
Cash and bank balances	58,856	33,465
Short-term fund - at fair value	67,229	95,147
	126,085	128,612

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)