

OTHERS RECEIPT OF A PROPOSAL LETTER FROM ALLRICH CORP ("ALLRICH") AND RICHARD HOLDINGS LIMITED ("RICHARD HOLDINGS") ON THE PROPOSED PRIVATISATION OF TONG HERR BY WAY OF A PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF TONG HERR PURSUANT TO SECTION 116 OF THE COMPANIES ACT, 2016 ("ACT") ("PROPOSED SCR")

TONG HERR RESOURCES BERHAD

Type	Announcement
Subject	OTHERS
Description	RECEIPT OF A PROPOSAL LETTER FROM ALLRICH CORP ("ALLRICH") AND RICHARD HOLDINGS LIMITED ("RICHARD HOLDINGS") ON THE PROPOSED PRIVATISATION OF TONG HERR BY WAY OF A PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF TONG HERR PURSUANT TO SECTION 116 OF THE COMPANIES ACT, 2016 ("ACT") ("PROPOSED SCR")

The Board of Directors of Tong Herr ("**Board**") wishes to announce that the Company has today received a letter from its major shareholders, Allrich and Richard Holdings (collectively, the "**Joint Offerors**"), notifying the Company of their intention to privatise Tong Herr by way of a selective capital reduction and repayment exercise pursuant to Section 116 of the Act ("**Proposal Letter**") ("**Proposed SCR**").

Tsai, Hung-Chuan and Tsai, Jane-Rong, being holders of the entire equity interest in Allrich, and Tsai Ming Ti, Tsai Yi Ting and Tsai Pei Chen, being holders of the entire equity interest in Richard Holdings (collectively referred to as "**Joint Ultimate Offerors**") are the joint ultimate offerors for the Proposed SCR.

The Proposed SCR entails a selective capital reduction and a corresponding capital repayment of a proposed cash amount of RM2.55 for each ordinary share in Tong Herr held by all shareholders of the Company (other than the Joint Offerors, the Joint Ultimate Offerors and person acting in concert with them in accordance with Sections 216(2) and 216(3) of the Capital Markets and Services Act 2007), whose names appear in the Record of Depositors of Tong Herr as at the close of business on an entitlement date to be determined and announced later by the Board.

The Board, save for Tsai Ming Ti, Tsai Yi Ting, Tsai Hung-Chuan, Tsai Pei Chen and Tsai, Chia-Yen, who are interested directors, ("**Non-Interested Directors**"), will deliberate on the Proposed SCR and decide on the next course of action. Accordingly, a further announcement will be made in due course after the deliberation by the Non-Interested Directors.

Please refer to the attached Proposal Letter for further details on the Proposed SCR.

This announcement is dated 6 August 2026.

Please refer attachment below.

Attachments

[THR_ProposedSCR.pdf](#)
511.8 kB

Announcement Info

Company Name	TONG HERR RESOURCES BERHAD
Stock Name	TONGHER
Date Announced	06 Aug 2026
Category	General Announcement for P.I.C.